**The Business of Government**

**The Harding Administration**

New Policies Favor Big Business

* Harding named wealthy banker Andrew \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as the Secretary of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Mellon supported legislation that advanced \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ interests
* He disliked the new \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ tax and instead favored low \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on individuals and corporations
* By \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Congress reduced spending from $\_\_\_\_\_\_\_\_\_\_ billion to $3 billion
* Harding introduced a protective \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ increase of 25%, which lead to other nations raising their tariffs as well
* Harding’s Secretary of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Herbert \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, worked with business and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ leaders to achieve voluntary advancements

“The Ohio Gang”

* Harding was a kind, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ man, but he was not considered to be particularly \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Harding relied on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to complete many of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ tasks of the president
* He hired men from his \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ that he enjoyed spending time with often
  + - These men were known as the “\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ gang”
* They were not \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ politicians and used their positions to gain \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ wealth at the expense of the government

Teapot Dome Scandal

* In 1921, Secretary of the Interior Albert \_\_\_\_\_\_\_\_\_\_\_\_\_ arranged to transfer oil reserves in Elk Hills, California and Teapot Dome, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ from the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Department to the Interior Department
* He then leased the properties to private \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in return for “\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_” – which were actually \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Rumors of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ led to a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ investigation and eventually the whole scandal was revealed to the American public in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* The \_\_\_\_\_\_\_\_\_\_\_\_ reserves were returned to the government and Fall was sentenced to a year in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**The Coolidge Administration**

Silent Cal

* On August 2, 1923, returning from a speaking tour in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Harding suffered a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and died
* Calvin \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, as the Vice President, was then sworn in as president
* Very different from the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Harding, Coolidge, often known as “\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_” was quiet, honest, and frugal
* He placed his \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in the hands of men who held to the simple \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of an older America

Continued Support of Big Business

* Coolidge admired men who were productive \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ leaders
* Coolidge stated that “the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ business of the American people is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.”
* He \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to follow the goals of Secretary of the Treasury Mellon by reducing the national \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, trimming excess spending, and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ taxes for businesses

The Growth of Troubles

* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ were struggling to keep their \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as the prices of crops and goods fell
* Labor unions demanded \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ wages and better working \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* African Americans faced severe \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, especially in the South

Seeking an End to the War

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| --- | --- | --- |
|  | **Goal** | **U.S. Actions** |
| League of Nations (1919) |  |  |
| World Court (1919) |  |  |
| Washington Naval Conference (1921) |  |  |
| Kellogg-Briand Pact (1928) |  |  |

Collecting War Debts

* The United States insisted that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ repay their huge war debts
* For this to occur, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ needed to begin making its \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ imposed by the Treaty of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Because this system of reparations and \_\_\_\_\_\_\_\_\_\_\_\_\_\_ repayments threatened to collapse the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ international economy many statesmen advised to forgive the debts
  + Coolidge believed that a debt was a debt and must be repaid
* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Plan 🡪 arranged US \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to Germany so that they could start making reparations to France and Britain
  + Due to the Stock Market \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of 1929 the US money backing this plan dried up and the plan \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_